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March 12, 2015

Via Electronic Mail and Delafile

Donna Nickerson
Acting Secretary
Delaware Public Service Commission
861 Silver Lake Boulevard
Cannon Building, Suite 100
Dover DE 19904

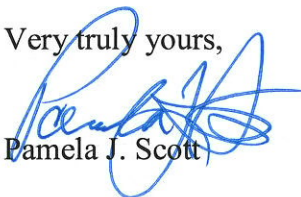
Re: Docket No. 09-311 - Compliance Filing of Delmarva Power & Light Company – Rider “DP” - “Peak Energy Savings Credit”

Dear Ms. Nickerson:

Attached please find Delmarva Power & Light Company’s annual updated filing for the Dynamic Pricing Peak Energy Savings Credit. This filing is made pursuant to Commission Order No. 8105, dated January 31, 2012. Attachment A contains the narrative for the critical peak rebate prices effective June 1, 2015. Attachment B is the Delaware Electric Compliance Tariff Leaf No. 107.

Please feel free to call me at (302) 429-3143 or Heather Hall at (302) 454-4828 if you have any questions.

Very truly yours,



Pamela J. Scott

cc: Janis Dillard (via electronic mail)
Pamela Knotts (via electronic mail)
John Farber (via electronic mail)
Patricia Gannon (via electronic mail)
David Bonar (via electronic mail)
Andrea Maucher (via electronic mail)

Regina Iorii, Esquire (via electronic mail)
Julie Donoghue, Esquire (via electronic mail)
Heather Hall (via electronic mail)

ATTACHMENT "A"

Narrative Explaining the Calculation of the Peak Energy Savings Credit Effective June 1, 2015

RIDER DP

Delmarva Power proposes to maintain the dynamic pricing rebate at \$1.25 per kWh reduced during critical peak events for the 2015 summer period. This is the same dynamic pricing rebate level that was in place during the summer period for 2012, 2013 and 2014, for Delmarva's 3 year phase-in. This rate will be applicable to residential Standard Offer Service ("SOS") customers, and SGS-ND and MGS customers taking SOS. The dynamic pricing rebate rate of \$1.25 per kWh is based upon recent values for capacity in the PJM capacity market and is guided by prevailing regional capacity and energy market prices.

As discussed in the Company's original filing in Docket No. 09-311, in the Supplemental Testimony of Joseph Janocha, since the calculation uses historic net energy offset and as such is a forecast, the Company suggests using a rebate amount that allows for factors which could reduce the expected revenues from the PJM RPM market. This should provide the Company with a better opportunity to fully offset the cost of the rebate through the PJM auctions that the DR resources are bid into. Therefore, the Company proposes to keep the rebate at \$1.25.

DYNAMIC PRICING
RIDER “DP” – (continued)
“PEAK ENERGY SAVINGS CREDIT”

B. Pricing Options

Rider “DP” is applicable to the SOS Supply portion of the customer’s bill. All customers served under Rider “DP” will be placed on a Critical Peak Rebate (CPR) pricing structure. A customer has the option to take service under the applicable standard SOS rates delineated in Rider SOS at any time. The customer may opt out by contacting the Company directly.

C. Billing

Critical Peak Rebate Billing - CPR

Under CPR, the SOS Generation Service portion of the customer’s bill will be modified by a credit calculated by applying the Critical Peak Rebate to the positive difference calculated when actual kWh consumption is subtracted from a Customer Base Line (CBL) level of consumption during certain high cost hours designated by the Company. All kilowatt-hour usage, including the kWh actually consumed during Critical Peak periods, will be priced at the normally applicable Rider SOS rate.

CPR CRITICAL PEAK REBATE PRICES
(Effective June 1, 2015)

Rate	Critical Peak Rebate (\$/kWh)
R	\$ 1.25
RSH	\$ 1.25
SGS	\$ 1.25
MGS	\$ 1.25
LGS	NA
GSP	NA